

1 BILL NO. R-84-10- 25

2 DECLARATORY RESOLUTION NO. R- 131-84

3 A DECLARATORY RESOLUTION designating
4 an "Economic Revitalization Area"
under I.C. 6-1.1-12.1.

5 WHEREAS, Petitioner has duly filed its petition dated
6 October 18, 1984, to have the following described property desig-
7 nated and declared an "Economic Revitalization Area" under Divi-
8 sion 6, Article II, Chapter 2 of the Municipal Code of the City
9 of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1,
10 to-wit:

11 (1) E 779.4 Lot 8N of RR Sec. 17
12 17 Greater Fort Wayne Indus-
trial Sec. A

13 (2) NW 1/4 S of RR Ex. W1200 ft.
14 Sec. 17;

15 said property more commonly known as (1) 3700 East Pontiac Street
16 (2) Oxford Street, both in Fort Wayne, Indiana;

17 WHEREAS, it appears that said petition should be pro-
18 cessed to final determination in accordance with the provisions
19 of said Division 6.

20 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
21 OF THE CITY OF FORT WAYNE, INDIANA:

22 SECTION 1. That, subject to the requirements of Section
23 4, below, the property hereinabove described is hereby designated
24 and declared an "Economic Revitalization Area" under I.C. 6-1.1-
25 12.1. Said designation shall begin upon the effective date of
26 the Confirming Resolution referred to in Section 3 of this Resolu-
27 tion and shall continue for one (1) year thereafter. Said desig-
28 nation shall terminate at the end of that one-year period.

29 SECTION 2. That upon adoption of this Resolution:

30 (a) Said Resolution shall be filed with the Allen
31 County Assessor;
32

Page Two

(b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

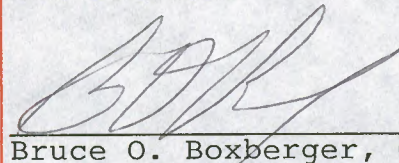
(c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

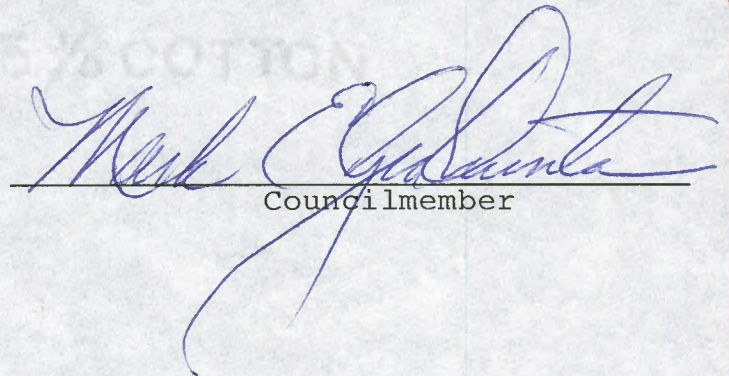
(d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 2. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

APPROVED AS TO FORM
AND LEGALITY


Bruce O. Boxberger, City Attorney


Councilmember

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____.M.,E.S.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Gia Quinta,
seconded by Stier, and duly adopted, placed on its
passage. PASSED ~~(LOST)~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 10-23-84

Sandra E. Kennedy

SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~
~~(SPECIAL)~~ ~~(ZONING MAP)~~ ORDINANCE (RESOLUTION) NO. Q-131-84
on the 23rd day of October, 1984,

ATTEST:

(SEAL)

Sandra E. Kennedy

SANDRA E. KENNEDY, CITY CLERK

Ray A. Ebock

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 25th day of October, 1984,
at the hour of 11:30 o'clock A.M.,E.S.T.

Sandra E. Kennedy

SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 25th day of October,
1984, at the hour of 2⁰⁰ o'clock P.M.,E.S.T.

Win Moses, Jr.

WIN MOSES, JR., MAYOR

APPLICATION FOR DESIGNATION
AS AN ECONOMIC REVITALIZATION AREA
-NEW MANUFACTURING EQUIPMENT-



This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1. Applicant ITT Aerospace/Optical Division
2. Owner(s) ITT Corporation
3. Address of Owner(s) 320 Park Avenue
New York, New York
4. Telephone Number of Owner(s) (212) 752-6000
5. Relationship of Applicant to Owner(s) if any Division of ITT Corporation
6. Address of Applicant 3700 E. Pontiac Street
Fort Wayne, Indiana
7. Telephone number of Applicant (219) 423-9636
8. Address of Property Seeking Designation
1) 3700 E. Pontiac St.; 2) Oxford Street
9. Legal Description of Property Proposed for Designation (may be attached) 1) E 779.4 Lot 8N of RR
Sec 17 Greater Ft. Wayne
Industrial Sec. A
2) NW 1/4 S of RR Ex
W1200 ft. Sec. 17

10. Township Adams; EACS
11. Taxing District Adams (601); EACS (65) (Fort Wayne)
12. Current Zoning Industrial
13. Variance Granted (if any) Not Applicable
14. Current Use of Property
- a. How is property presently used? 1) Pontiac Street - Manufacturing
2) Oxford - Undeveloped
- b. What is the condition of any structures on property? Good
15. Current Assessed Value of Machinery Equipment to be installed on the Real Estate \$17,191,000
16. Amount of Personal Property Taxes Owed During the Immediate Past Year \$111,421
17. Description of New Manufacturing Equipment to be installed on the Real Estate Machinery & Equipment to test and manufacture Air Traffic & Ground Communication systems for the U. S. Government.
18. Development Time Frame
- a. When will installation begin of the new manufacturing equipment? 1985
- b. When is installation expected to be completed? 1990
19. Cost of new manufacturing equipment? \$ 1917,191,000

20. Has "new" manufacturing equipment ever been utilized in the State of Indiana prior to this project? _____ Yes _____ X No

21. Permanent Jobs Resulting from Completed Project

a. How many permanent jobs will be created as a result of the installation of this new manufacturing equipment? Save current employees, plus add 400 new positions.

b. What is the nature of those jobs? Production (Assembly), Clerical, Engineers and Professional Positions.

c. Anticipated time frame for reaching employment level stated above?

4 years

22. Additional municipal services necessitated by installation of new manufacturing equipment (e.g. enlargement of sewer, etc.) _____
Oxford Street - Sewers, Water

23. Undesirability for Normal Development

What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

o Deterioration of Environment

o Lack of development in area

o Erosion of base in the area

24. How will the proposed designation further the economic development objectives of the City of Fort Wayne? Designation would create jobs within the Fort Wayne City, plus enhance the Tax Base. The Community would benefit from subcontract/vendor activity increase.

25. Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof. Not applicable

26. Zoning Restrictions

Will the installation of this equipment require a rezoning, variance, or other approval? Yes ☒ No

27. Financing on Project

What is the status of financing connected with this project?

ITT Corporation will provide the financing of this project.

I hereby certify that the information and representation on this Application are true and complete.


Signature(s) of Owners

10-18-84
Date

Information Below to be filled in by Department of Economic Development:

Date Application Received:

Date Equipment to be installed:

Date Application Forwarded to Law Dept:

Date of Legal Notice Publication:

Date of Public Hearing

Approved or Denied? Date:

Allocation Area:



AEROSPACE / OPTICAL DIVISION
3700 E. PONTIAC ST.
P. O. BOX 3700
FORT WAYNE, IN. 46801

DATE	CHECK NO.
10/18/84	105677



UNITED JERSEY BANK
HACKENSACK, N.J.

55-216
212

the sum of 50 dollars 00 cts

\$50.00
AMOUNT

PAY
TO
THE
ORDER
OF

CITY OF FORT WAYNE

P. A. Dean

⑈105677⑈ ⑆021202162⑆ 10112666 2⑈



AEROSPACE/OPTICAL DIVISION
FORT WAYNE, IND. 46801

CHECK NUMBER
105677

DATE	VENDOR NO.

INVOICE NUMBER	DATE	GROSS	DISCOUNT	NET
Application Fee - Tax Abatement Process Economic Revitalization Area				\$50.00

6828

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution Q-8 4-10-25

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1. (ITT Aerospace/Optical
Division, 3700 E. Pontiac Street and Oxford Street, Fort Wayne, IN)

EFFECT OF PASSAGE Designation would create jobs within the City of Fort
Wayne, plus enhance the Tax Base. The Community would benefit from
subcontract/vendor activity increase.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$17,191,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____